

**TOTO**  
**ANNOUNCEMENT**  
**SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT. SURYA TOTO INDONESIA Tbk**  
**Domiciled in West Jakarta**  
**("the Company")**

The Board of Directors of the Company hereby announces that on Tuesday, the 20<sup>th</sup> day of September 2016, in Warhol Room 1 and 2, Pullman Hotel Jakarta, Central Park Podomoro City, Jalan Letnan Jenderal S. Parman Kaveling 28, West Jakarta, the Company has convened the Extraordinary General Meeting of Shareholders ("the Meeting").

The Meeting was opened at: 10.46 Western Indonesian Time

**Attendance of the Board of Directors and the Board of Commissioners of the Company:**

The members of the Board of Directors present at the Meeting are as follows:

President Director : Mister HANAFI ATMADIREJJA  
Vice President Director : Mister YUJI INOUE  
Director : Mister BENNY SURYANTO  
Director : Mister JULIAWAN SARI  
Director : Mister YUTAKA HIROTA  
Director : Mister FERRY PRAJOGO  
Director : Mister SETIA BUDI PURWADI  
Director : Mister YASUO IZUSHI  
Director : Mister ANTON BUDIMAN  
Director (Independent) : Mister FAUZIE MUNIR

The members of the Board of Commissioners present at the Meeting are as follows:

President Commissioner : Mister MARDJOEKI ATMADIREJJA  
Vice President Commissioner : Mister DAIJIRO NOGATA  
Commissioner : Mister UMARSONO ANDY  
Commissioner (Independent) : Mister SEGARA UTAMA  
Commissioner (Independent) : Mister ACHMAD KURNIADI

**The Chairman of the Meeting:**

-The Extraordinary General Meeting of Shareholders of the Company was chaired by Mister MARDJOEKI ATMADIREJJA, as the President Commissioner of the Company.

**The Shareholders' Attendance:**

-The Extraordinary General Meeting of Shareholders of the Company was attended by the shareholders and their proxies representing 974,977,650 (nine hundred and seventy four million nine hundred and seventy seven thousand six hundred and fifty) shares or 94.475 % (ninety four point four seven five percent) of 1,032,000,000 (one billion thirty two million) shares which constitute the entire shares issued by the Company.

**Opportunity to raise Question and/or to render Opinion:**

- The shareholders and their proxies were given the opportunity to raise question and/or to render opinion for each agenda of the Meeting, however there was no shareholder and/or their proxies that raised question and/or rendered opinion.

**Resolution Adoption Mechanism :**

-Resolutions for the entire agendas were adopted based on amicable deliberation to reach mutual consensus, in the event amicable deliberation to reach mutual consensus failed to be achieved, then the resolutions were adopted by voting.

**Voting Result:**

No shareholder and their proxies attending the Meeting cast non-affirmative vote;

No shareholder and their proxies attending the Meeting cast abstain vote (blank vote)

-All shareholders and their proxies attending the Meeting cast affirmative votes;

-Therefore the resolutions were approved by the Meeting by amicable deliberation to reach mutual consensus.

**The Meeting Resolutions :**

- Approved the stock split of the Company's shares, from Rp. 50.00 (fifty Rupiah) for each share to Rp. 5.00 (five Rupiah) for each share, and in relation to the said stock split, the Meeting has agreed to the followings:
  - a. Approved the amendment of Article 4 paragraph 1 and Article 4 paragraph 2 of Articles of Association of the Company in relation to the said stock split, therefore Article 4 paragraph 1 and Article 4 paragraph 2 of Articles of Association of the Company shall be written and read as follows:
    - 1. The authorized capital of the Company shall be in amount of Rp. 150,000,000,000.00 (one hundred and fifty billion Rupiah), divided into 30,000,000,000 (thirty billion) shares, each share shall be in nominal value of Rp. 5.00 (five Rupiah).
    - 2. 34.40 % (thirty four point four zero percent) of the said authorized capital has been issued by the Company and has been fully subscribed in cash by the shareholders of the Company or in amount of 10,320,000,000 (ten billion three hundred and twenty million) shares or in aggregate amount of Rp. 51,600,000,000.00 (fifty one billion six hundred million Rupiah).
  - b. Approved to grant authority and power of attorney to the Board of Directors of the Company, with substitution right, to carry out any necessary action for the implementation of the stock split including to determine the terms and schedule of the execution of stock split in accordance to prevailing laws and regulation in Capital Market, as well as to carry out any amendment of the Articles of Association of the Company in relation to the said stock split, including without limitation to make or ask to be made, to declare/state as well as to sign all deeds before Notary (if necessary) in relation with the amendment of Articles of Association of the Company, including to amend and/or to re-state the Article 4 paragraph 1 and paragraph 2 of Articles of Association of the Company, and to affirm the composition of the shareholders of the Company in the deed (if necessary), and shall further apply for the approval and/or to submit the notification of this Meeting's resolution and/or amendment of Articles of Association of the Company, to the authorized institution, as well as to perform any and all necessary action, in accordance to the prevailing laws and regulation.

The Meeting was closed at: 11.05 Western Indonesian Time